NOTICE REGARDING 2023 MINIMUM WAGE RATE IN THE CITY OF ALBUOUEROUE

The City of Albuquerque Minimum Wage Ordinance requires the City to post the adjusted minimum wage and the adjusted tipped minimum wage for the forthcoming year on the City's internet home page each year by October 15. The 2023 minimum wage required to be paid from January 1, 2023 through December 31, 2023 is underlined below.

- 1. Starting January 1, 2023, the minimum wage will be \$12.00.
- 2. Starting January 1, 2023, the minimum wage will be \$12.00 if the employee's employer provides healthcare and/or childcare benefits to the employee during any pay period and the employer pays an amount for these benefits equal to or in excess of an annualized cost of \$2,500.00.
- 3. Starting January 1, 2023, the minimum wage for tipped employees will be \$7.20.

	January 2022	Increase	Rounded	*City of Albuquerque Wage as of January 2023	Percent Change
Minimum Wage	\$11.50	\$0.50	\$0.50	\$12.00	4.3%
With Health Care	\$11.50	\$0.50	\$0.50	\$12.00	4.3%
Tipped Employee (60% of the 2023 Minimum Wage)	\$6.90	\$0.30	\$0.30	\$7.20	4.3%

^{*}Beginning January 1, 2023, the New Mexico Minimum Wage Act increases the minimum wage in New Mexico to \$12.00 per hour and the City of Albuquerque Minimum Wage Ordinance increases the City of Albuquerque adjusted minimum wage to \$10.70 per hour. The prevailing minimum wage in the City of Albuquerque is the higher minimum wage between the New Mexico Minimum Wage Act and the City of Albuquerque Minimum Wage Ordinance, which is \$12.00 per hour beginning January 1, 2023.